

Study Items, Sunset Reviews, and Reports

Retirement and Independent Entities Interim Committee | May 16, 2023

Interim Study Items

Study Item	Description
Comprehensive Overview of Retirement	Review programs, funds and contribution rates, changes that have made key impacts to the funded status, the creation of different systems, major court cases, and key bills.
Post-retirement Reemployment	Review policy changes considered by the Legislature in recent years as well as proposals from stakeholder groups convened by Utah Retirement Systems during the 2022 interim.
Update from PEHP	Review key bills and emerging challenges of highly expensive drugs, and receive an update on the individual embedded out-of-pocket maximum on families with high-cost members.
Utah Communications Authority (UCA)	Review the historical background and timeline of UCA, the transition from the Utah Communications Agency Network to UCA, changes and expansions, and UCA's interface with rural telecoms.
Heber Valley Railroad Authority	Review the Heber Valley Railroad Authority's mission and activities, update on current assets and financial position, and suggestions for modifying the authority's sections of code, including a recommendation addressing the sunset date.
Utah Innovation Lab	During the 2023 General Session, <u>H.B. 42</u> passed and created the Utah Innovation Lab. Utah Code 63E-1-202 (effective May 3, 2023) requires the committee to annually review new entities created by the state and determine if the entities should be added to the list of independent entities in Section 63E-1-102.

Statutorily Required Reports

Entity	Report	Due Date	Utah Code		
Beef Council	Annual report	October 1	4-21-105		
URS	List of scrutinized companies	Annually	49-11-306		
URS	Funded status	Annually	49-11-307		
PEHP	Expanded fertility treatment coverage pilot program*	October 1, 2022 and October 1, 2023	49-20-418		
Utah Housing	Annual report, including a	October 1	63H-8-406		
Corporation	financial statement				
Utah Capital Investment	Annual report	September 1	63N-6-301		
Corporation					
New for Interim 2023					
State Employee Benefits	Commission's activities and	November 1	63C-29-103		
Advisory Commission	recommendations				
Utah Innovation Lab	Annual report	September 1	63N-20-401		

^{*}Scheduled for a sunset review



Sunset Reviews

Provision Scheduled to Repeal	Repeal Date	Legislative Oversight and Sunset Act
<u>Title 49, Chapter 11, Part 13, Phased Retirement</u>	January 1, 2025	63I-1-249
Section <u>49-20-418</u> , Expanded infertility Treatment coverage pilot program	January 1, 2025	63I-1-249
<u>Title 63H, Chapter 4</u> , Heber Valley Historic Railroad Authority	July 1, 2024	63I-1-263